



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0432_fbi_2023.xlsm

Website: WWW.STRATFORDNJ.ORG

Phone Number: (856) 783-0600

Mailing Address: 307 Union Ave.

Municipality: Stratford **State:** NJ **Zip:** 08084

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Josh		Keenan	12/31/2023	joshkeenan@stratfordnj.org

Chief Administrative Officer

John	D	Keenan Jr.		johnkeenan@stratfordnj.org
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Chief Financial Officer

Robin	D	Sarlo		robinsarlo@stratfordnj.org
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Municipal Clerk

Bill		Bray		billbray@stratfordnj.org
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Registered Municipal Accountant

Scott	P.	Barron		sbarron@bowman.cpa
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Pat		Gilligan	12/31/2023	patgilligan@stratfordnj.org
Michael		Tolomeo	12/31/2023	miketolomeo@stratfordnj.org
Stephen		Gandy	12/31/2024	stephengandy@stratfordnj.org
James		Kelly	12/31/2024	jameskelly@stratfordnj.org
Tina		Lomanno	12/31/2025	tinalomanno@stratfordnj.org
Linda		Hall	12/31/2025	lindahall@stratfordnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.018	\$4,152,285.78	21.85%	\$1,607.85
Municipal Library	0.040	\$161,789.74	0.85%	\$63.18
Municipal Open Space	0.014	\$57,247.36	0.30%	\$22.11
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.972	\$8,045,127.00	42.33%	\$3,114.62
Regional School District	0.741	\$3,024,905.00	15.92%	\$1,170.35
County Purposes	0.850	\$3,468,310.70	18.25%	\$1,342.51
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.024	\$96,470.56	0.51%	\$37.91
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2022 Budget)	4.659	\$19,006,136.14	100.00%	\$7,358.54

Total Taxable Valuation as of	October 1, 2022	<u>\$410,189,378.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$157,942.40</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.018		-100.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,152,285.78	\$4,176,055.04	0.57%	\$23,769.26

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,607.85	\$0.00	-100.00%	(\$1,607.85)

Sheet UFB-1

Current Year 2023 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$4,176,055.04
Municipal Library	ACTUAL	\$173,812.42
Municipal Open Space	ACTUAL	\$57,247.36
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$8,206,030.00
Regional School District	ESTIMATED	\$3,085,403.00
County Purposes	ESTIMATED	\$3,537,677.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$98,400.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$19,334,624.82

Revenue Anticipated, Excluding Tax Levy	4,133,821.59
Budget Appropriations, before Reserve for Uncollected Taxes	8,065,689.05
Total Non-Municipal Tax Levy	\$14,984,757.36
Amount to be Raised by Taxes - Before RUT	\$18,916,624.82
Reserve for Uncollected Taxes (RUT)	\$419,595.99
Total Amount to be Raised by Taxes	\$19,336,220.81

% of Tax Collections used to Calculate RUT	<u>97.83%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2022	18,868,605.31
Total Tax Levy, CY 2022	19,075,155.26
% of Taxes Collected, CY 2022	<u>98.92%</u>

Delinquent Taxes - December 31, 2022	<u>\$206,549.95</u>
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-4.95%	(\$47,000.00)	\$949,800.00	\$902,800.00	\$735,000.00			\$167,800.00				
08	Local Revenue	-5.72%	(\$50,189.15)	\$877,381.98	\$827,192.83	\$429,800.00			\$397,392.83				
09	State Aid (without offsetting appropriation)	5.91%	\$42,571.96	\$720,632.00	\$763,203.96	\$763,203.96							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-7.82%	(\$6,366.25)	\$81,366.25	\$75,000.00	\$75,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	41.48%	\$345,497.69	\$833,020.08	\$1,178,517.77	\$1,178,517.77							
08	Other Special Items	8.03%	\$55,198.16	\$687,774.70	\$742,972.86	\$742,972.86							
15	Receipts from Delinquent Taxes	-28.19%	(\$82,167.92)	\$291,494.92	\$209,327.00	\$209,327.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-0.80%	(\$33,478.10)	\$4,209,533.14	\$4,176,055.04	\$4,176,055.04							
07	Minimum Library Tax	7.43%	\$12,022.68	\$161,789.74	\$173,812.42	\$173,812.42							
54	Open Space Levy Tax	#DIV/0!	\$57,247.36		\$57,247.36		\$57,247.36						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	3.33%	\$293,336.43	\$8,812,792.81	\$9,106,129.24	\$8,483,689.05	\$57,247.36	\$0.00	\$565,192.83	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	5.00	2.00	-0.72%	(\$6,605.83)	\$920,422.99	\$913,817.16	\$640,304.33				\$273,512.83				
21	1.00		-26.55%	(\$6,305.96)	\$23,754.37	\$17,448.41	\$17,448.41								
22			#DIV/0!	\$0.00		\$0.00									
23			14.42%	\$135,693.28	\$940,771.72	\$1,076,465.00	\$999,965.00				\$76,500.00				
25	16.00	14.00	19.68%	\$421,649.25	\$2,142,705.54	\$2,564,354.79	\$2,024,764.79	\$539,590.00							
26	4.00		-8.53%	(\$47,737.72)	\$559,529.55	\$511,791.83	\$227,141.83	\$284,650.00							
27			41.44%	\$83,637.99	\$201,805.28	\$285,443.27	\$21,340.00	\$264,103.27							
28			97.75%	\$67,100.00	\$68,647.36	\$135,747.36		\$83,500.00	\$52,247.36						
29			7.43%	\$12,022.68	\$161,789.74	\$173,812.42	\$173,812.42								
30			-18.69%	(\$7,400.00)	\$39,600.00	\$32,200.00	\$32,200.00								
31			-0.57%	(\$1,450.00)	\$256,310.00	\$254,860.00	\$231,960.00				\$22,900.00				
32	2.00	7.00	1.91%	\$12,629.48	\$662,930.52	\$675,560.00	\$666,290.00	\$9,270.00							
35			#DIV/0!	\$0.00		\$0.00									
36			5.30%	\$43,279.86	\$816,210.14	\$859,490.00	\$834,310.00				\$25,180.00				
37			#DIV/0!	\$0.00		\$0.00									
42			0.00%	\$0.00	\$75,000.00	\$75,000.00	\$75,000.00								
43			5.82%	\$11,658.09	\$200,341.91	\$212,000.00	\$212,000.00								
44			38.46%	\$10,000.00	\$26,000.00	\$36,000.00	\$31,000.00		\$5,000.00						
45			-7.03%	(\$54,898.00)	\$781,037.00	\$726,139.00	\$677,039.00				\$49,100.00				
46			-74.19%	(\$57,500.00)	\$77,500.00	\$20,000.00	\$20,000.00								
48			#DIV/0!	\$0.00		\$0.00									
50			-8.23%	(\$37,500.00)	\$455,500.00	\$418,000.00	\$418,000.00								
55			13.45%	\$13,987.50	\$104,012.50	\$118,000.00					\$118,000.00				
Total	28.00	23.00	6.96%	\$592,260.62	\$8,513,868.62	\$9,106,129.24	\$7,302,575.78	\$1,181,113.27	\$57,247.36	\$0.00	\$565,192.83	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	86	\$5,305,100.00	1.29%	15A Public Schools	12	\$82,709,800.00	49.93%	
2 Residential	2,106	\$332,449,800.00	81.05%	15B Other Schools			0.00%	
3A/3B Farm			0.00%	15C Public Property	47	\$15,677,800.00	9.46%	
4A Commercial	114	\$53,382,600.00	13.01%	15D Church and Charities	20	\$56,471,100.00	34.09%	
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%	
4C Apartments	11	\$19,051,800.00	4.64%	15F Other Exempt	38	\$10,797,800.00	6.52%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	2,317	\$410,189,300.00	100.00%	Total	117	\$165,656,500.00	100.00%	
Average Ratio (%), Assessed to True Value				78.25%				
Equalized Valuation, Taxable Properties				\$524,203,578.27				
Total # of property tax appeals filed in 2022		County Tax Board	45.00	Percentage of Exempt vs. Non-Exempt Properties				40.39%
		State Tax Court	1.00					
Number of 2022 County Tax Board decisions appealed to Tax Court			1.00					
Number of pending property tax appeals in State Tax Court			1.00					
Amount paid out by municipality for tax appeals in 2022			\$0.00					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	2		\$9,000.00	\$419.31
J Dwelling Abatement	7		\$129,600.00	\$6,038.06
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	9	0.00	138,600.00	6,457.37

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
Stratford Square	Comm./Indust.	\$122,740.40	\$4,265,000.00	\$198,706.35															
Total Long Term Exemptions - Column Total		122,740.40	4,265,000.00	198,706.35	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$122,740.40	\$4,265,000.00	\$198,706.35

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	33,131.02	\$30,776.61				\$2,354.41
Supervisory Staff (Department Heads & Managers)	5.00	2.00	645,903.29	\$444,089.00	\$10,000.00	\$76,839.13	\$81,002.35	\$33,972.81
Police Officers (Including Superior Officers)	16.00	3.00	2,645,476.80	\$1,690,353.28	\$95,400.00	\$617,147.98	\$112,161.91	\$130,413.63
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	2.00	0.00	161,210.64	\$83,304.96	\$3,000.00	\$14,253.48	\$54,279.37	\$6,372.83
All Other Non-Union Employees not listed above	5.00	11.00	737,180.42	\$611,250.91			\$79,168.82	\$46,760.69
Totals	28.00	23.00	4,222,902.17	\$2,859,774.76	\$108,400.00	\$708,240.59	\$326,612.45	\$219,874.37

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	8.00	\$14,325.00	\$114,600.00	10.00	\$11,725.44	\$117,254.40
Parent & Child	2.00	\$25,641.84	\$51,283.68	2.00	\$20,988.48	\$41,976.96
Employee & Spouse (or Partner)	2.00	\$28,650.12	\$57,300.24	4.00	\$23,450.76	\$93,803.04
Family	4.00	\$39,996.96	\$159,987.84	7.00	\$32,713.80	\$228,996.60
Employee Cost Sharing Contribution (enter as negative -)			(\$109,388.90)			(\$112,108.08)
Subtotal	16.00		\$273,782.86	23.00		\$369,922.92
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	7	\$5,323.68	\$37,265.76	7	\$7,549.86	\$52,849.02
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	8	\$18,192.36	\$145,538.88	7	\$13,765.20	\$96,356.40
Family	6	\$41,195.40	\$247,172.40	4	\$28,498.20	\$113,992.80
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	21.00		\$429,977.04	18.00		\$263,198.22
GRAND TOTAL	37.00		\$703,759.90	41.00		\$633,121.14

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA Local 30	548.00	\$79,875.29	X		
Totals	548.00	\$79,875.29			
Total Funds Reserved as of end of 2022					
Total Funds Appropriated in 2023					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2024	2025	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$2,520,000.00	\$2,520,000.00	\$0.00	Utility Fund - Principal	\$34,100.00		
Regional School Debt	\$1,021,948.87	\$1,021,948.87	\$0.00	Utility Fund - Interest	\$15,000.00		
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$586,039.00		
	\$187,300.00		\$187,300.00	Bond Anticipation Notes - Interest	\$91,000.00		
			\$0.00	Bonds - Principal			
			\$0.00	Bonds - Interest			
			\$0.00	Loans & Other Debt - Principal			
			\$0.00	Loans & Other Debt - Interest			
			\$0.00	Total	\$726,139.00	\$0.00	\$0.00
<u>Municipal Purposes</u>				Total Principal	\$620,139.00	\$0.00	\$0.00
Debt Authorized (BNI)			\$0.00	Total Interest	\$106,000.00	\$0.00	\$0.00
Notes Outstanding	\$3,395,771.25		\$3,395,771.25	% of Total Current Year Budget	7.97%		
Bonds Outstanding			\$0.00	Description	Debt Not Listed Above		
Loans and Other Debt			\$0.00	Total Guarantees - Governmental			
Total (Current Year)	\$7,125,020.12	\$3,541,948.87	\$3,583,071.25	Total Guarantees - Other			
				Total Capital/Equipment Leases			
				Total Other			
Population (2020 census)	6,981			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>
Per Capita Gross Debt	\$1,020.63			Rating			
Per Capita Net Debt	\$513.26			Year of Last Rating			
3 Year Average Property Valuation		\$485,312,075.00		Mark "X" if Municipality has no bond rating	X		
Net Debt as % of 3 Year Average Property Valuation		0.74%					

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	School District	Stratford Board of Education	Police	Police	School Resource Officers			\$75,000.00
	Amount Received Page Total							\$75,000.00
	Amount Paid Page Total							\$0.00
	Page Total							\$75,000.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$75,000.00
	Amount Paid Total							\$0.00
	Total							\$75,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
