



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0432_fba_2022.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Josh		Keenan	12/31/2023	joshkeenan@stratfordnj.org

Chief Administrative Officer

John	D	Keenan Jr.		johnkeenan@stratfordnj.org
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Chief Financial Officer

Robin	D	Sarlo		robinsarlo@stratfordnj.org
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Municipal Clerk

Bill		Bray		billbray@stratfordnj.org
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Registered Municipal Accountant

Scott	P	Barron		sbarron@bowman.cpa
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Stephen		Gandy	12/31/2024	stephengandy@stratfordnj.org
James		Kelly	12/31/2024	jameskelly@stratfordnj.org
Tina		Lomanno	12/31/2022	tinalomanno@stratfordnj.org
Linda		Hall	12/31/2022	lindahall@stratfordnj.org
Pat		Gilligan	12/31/2023	patgilligan@stratfordnj.org
Michael		Tolomeo	12/31/2023	miketolome@stratfordnj.org

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

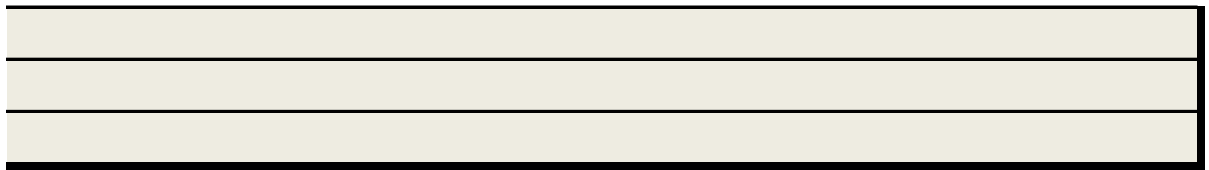
FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget
08	Surplus	16.97%	\$137,800.00	\$812,000.00	\$949,800.00	\$782,000.00	
08	Local Revenue	-0.21%	(\$1,763.83)	\$844,273.07	\$842,509.24	\$478,512.50	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$720,632.00	\$720,632.00	\$720,632.00	
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00		
	<i>Special Revenue Items w/ Prior Written Consent</i>						
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00		
08	Additional Revenue Offset by Appropriations	-0.25%	(\$160.75)	\$65,160.75	\$65,000.00	\$65,000.00	
10	Public and Private Revenue	-83.22%	(\$194,605.14)	\$233,842.84	\$39,237.70	\$39,237.70	
08	Other Special Items	76.83%	\$298,289.37	\$388,264.69	\$686,554.06	\$686,554.06	
15	Receipts from Delinquent Taxes	5.09%	\$12,106.65	\$237,893.35	\$250,000.00	\$250,000.00	
	<i>Amount to be raised by taxation</i>						
07	Local Tax for Municipal Purposes	0.00%	\$0.00	\$4,152,285.78	\$4,152,285.78	\$4,152,285.78	
07	Minimum Library Tax	8.07%	\$12,080.22	\$149,709.52	\$161,789.74	\$161,789.74	
54	Open Space Levy Tax	0.00%	\$0.00	\$57,247.36	\$57,247.36		\$57,247.36
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00		
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00		
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00		
	Total	3.44%	\$263,746.52	\$7,661,309.36	\$7,925,055.88	\$7,336,011.78	\$57,247.36

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	
	Full-Time	Part-Time					
20	General Government		4.55%	\$44,473.39	\$976,524.68	\$1,020,998.07	
21	Land-Use Administration		20.99%	\$4,121.20	\$19,633.17	\$23,754.37	
22	Uniform Construction Code		#DIV/0!	\$0.00		\$0.00	
23	Insurance		15.71%	\$122,921.97	\$782,322.99	\$905,244.96	
25	Public Safety		0.97%	\$19,620.31	\$2,023,825.23	\$2,043,445.54	
26	Public Works		1.49%	\$2,476.93	\$166,098.10	\$168,575.03	
27	Health and Human Services		4.02%	\$835.37	\$20,783.25	\$21,618.62	
28	Parks and Recreation		28.65%	\$16,400.00	\$57,247.36	\$73,647.36	
29	Education (including Library)		8.07%	\$12,080.22	\$149,709.52	\$161,789.74	
30	Unclassified		-6.16%	(\$2,600.00)	\$42,200.00	\$39,600.00	
31	Utilities and Bulk Purchases		49.23%	\$77,200.00	\$156,810.00	\$234,010.00	
32	Landfill / Solid Waste Disposal		6.54%	\$42,369.16	\$648,231.22	\$690,600.38	
35	Contingency		#DIV/0!	\$0.00		\$0.00	
36	Statutory Expenditures		4.64%	\$34,557.52	\$744,652.62	\$779,210.14	
37	Judgements		#DIV/0!	\$0.00		\$0.00	
42	Shared Services		20.08%	\$16,000.00	\$79,672.43	\$95,672.43	
43	Court and Public Defender		14.89%	\$25,645.01	\$172,194.73	\$197,839.74	
44	Capital		-53.57%	(\$30,000.00)	\$56,000.00	\$26,000.00	
45	Debt		3.44%	\$25,999.40	\$755,037.60	\$781,037.00	
46	Deferred Charges		70.83%	\$42,500.00	\$60,000.00	\$102,500.00	
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00	
50	Reserve for Uncollected Taxes		0.00%	\$0.00	\$455,500.00	\$455,500.00	
55	Surplus General Budget		#DIV/0!	\$104,012.50		\$104,012.50	
Total		0.00	0.00	7.58%	\$558,612.98	\$7,366,442.90	\$7,925,055.88

General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
\$653,463.83				\$367,534.24				
\$23,754.37								
\$905,244.96								
\$2,028,328.22	\$15,117.32							
\$168,575.03								
\$19,022.12	\$2,596.50							
	\$16,400.00	\$57,247.36						
\$161,789.74								
\$39,600.00								
\$234,010.00								
\$682,880.00	\$7,720.38							
\$755,560.14				\$23,650.00				
\$95,672.43								
\$197,839.74								
\$26,000.00								
\$744,437.00				\$36,600.00				
\$102,500.00								
\$455,500.00								
				\$104,012.50				
\$7,294,177.58	\$41,834.20	\$57,247.36	\$0.00	\$531,796.74	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-4



ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	87	\$3,993,000.00	0.98%
2 Residential	2,106	\$332,537,500.00	81.47%
3A/3B Farm			0.00%
4A Commercial	99	\$52,581,300.00	12.88%
4B Industrial			0.00%
4C Apartments	11	\$19,051,800.00	4.67%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,303	\$408,163,600.00	100.00%
Average Ratio (%), Assessed to True Value		84.36%	
Equalized Valuation, Taxable Properties		\$483,835,467.05	
Total # of property tax appeals filed in 2021		County Tax Board	6.00
		State Tax Court	2.00
Number of 2021 County Tax Board decisions appealed to Tax Court			0.00
Number of pending property tax appeals in State Tax Court			4.00
Amount paid out by municipality for tax appeals in 2021			

Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	12	\$82,709,800.00	51.01%
15B Other Schools			0.00%
15C Public Property	47	\$18,245,800.00	11.25%
15D Church and Charities	20	\$56,471,100.00	34.83%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	26	\$4,709,400.00	2.90%
Total	105	\$162,136,100.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties		39.72%	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	2		\$9,000.00	\$405.54
J Dwelling Abatement	7		\$129,600.00	\$5,839.78
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	9	0.00	138,600.00	6,245.32

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	33,131.02	\$30,776.61				\$2,354.41
Supervisory Staff (Department Heads & Managers)	4.00	2.00	602,304.00	\$432,335.90	\$8,000.00	\$69,556.68	\$58,725.72	\$33,685.70
Police Officers (Including Superior Officers)	18.00	3.00	2,573,490.99	\$1,700,472.22	\$92,500.00	\$465,407.01	\$177,949.39	\$137,162.37
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	6.00	2.00	236,760.95	\$166,756.10	\$1,500.00	\$26,467.62	\$29,165.64	\$12,871.59
All Other Non-Union Employees not listed above	1.00	25.00	361,366.23	\$319,080.00		\$7,990.00	\$9,886.61	\$24,409.62
Totals	29.00	39.00	3,807,053.19	\$2,649,420.83	\$102,000.00	\$569,421.31	\$275,727.36	\$210,483.69

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	10.00	\$11,725.44	\$117,254.40	7.00	\$10,567.78	\$73,974.46
Parent & Child	2.00	\$20,988.48	\$41,976.96	3.00	\$19,955.76	\$59,867.28
Employee & Spouse (or Partner)	4.00	\$23,450.76	\$93,803.04	2.00	\$22,541.28	\$45,082.56
Family	7.00	\$32,713.80	\$228,996.60	7.00	\$30,938.37	\$216,568.59
Employee Cost Sharing Contribution (enter as negative -)			(\$112,108.08)			(\$95,319.18)
Subtotal	23.00		\$369,922.92	19.00		\$300,173.71
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	7	\$7,549.86	\$52,849.02	7	\$6,359.76	\$44,518.32
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	7	\$13,765.20	\$96,356.40	5	\$12,844.94	\$64,224.70
Family	4	\$28,498.20	\$113,992.80	6	\$26,427.54	\$158,565.24
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	18.00		\$263,198.22	18.00		\$267,308.26
GRAND TOTAL	41.00		\$633,121.14	37.00		\$567,481.97

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

Totals	740.00	\$78,541.95
Total Funds Reserved as of end of 2021		
Total Funds Appropriated in 2022		

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2023	2024	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$2,820,000.00	\$2,820,000.00	\$0.00			
Regional School Debt	\$1,106,594.47	\$1,106,594.47	\$0.00			
<u>Utility Fund Debt</u>						
	\$221,400.00	\$221,400.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)		\$0.00				
Notes Outstanding	\$3,721,308.25	\$3,721,308.25				
Bonds Outstanding		\$0.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$7,869,302.72	\$3,926,594.47	\$3,942,708.25			
Population (2020 census)	<u>6,981</u>					
Per Capita Gross Debt	<u>\$1,127.25</u>					
Per Capita Net Debt	<u>\$564.78</u>					
3 Year Average Property Valuation		<u>\$459,143,316.33</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.86%</u>				
Utility Fund - Principal			\$34,100.00			
Utility Fund - Interest			\$2,500.00			
Bond Anticipation Notes - Principal			\$730,537.00			
Bond Anticipation Notes - Interest			\$13,900.00			
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$781,037.00	\$0.00	\$0.00	\$0.00
Total Principal			\$764,637.00	\$0.00	\$0.00	\$0.00
Total Interest			\$16,400.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			<u>9.86%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating		X				

	Amount Received Page Total			
	Amount Paid Page Total			
	Page Total			

			\$65,000.00
			\$0.00
			\$65,000.00

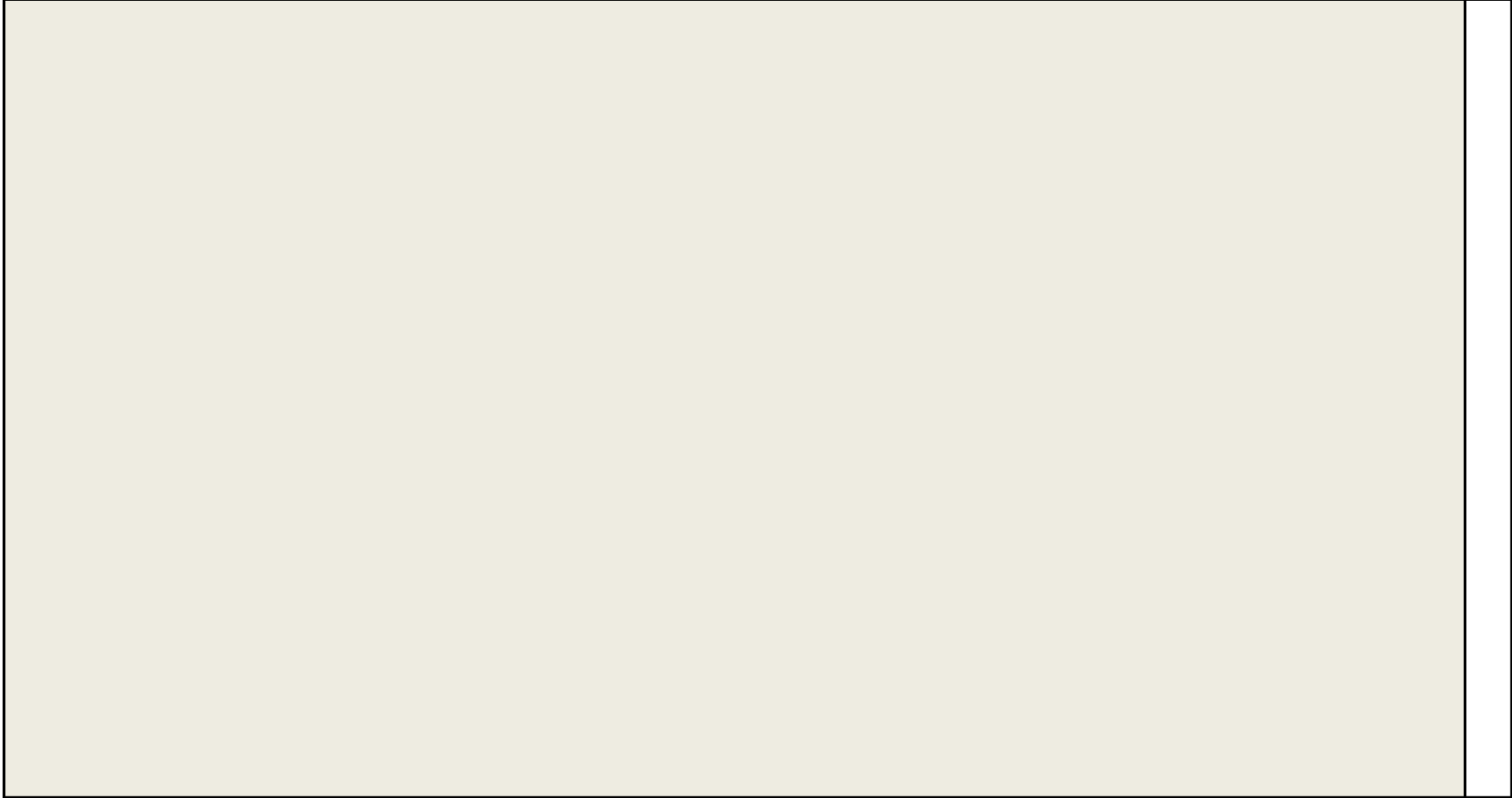
	Amount Received Total			
	Amount Paid Total			
	Total			

			\$65,000.00
			\$0.00
			\$65,000.00

USER FRIENDLY BUDG

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ET SECTION - Notes



