



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 0432 Stratford Borough - County of Camden

Introduced

Municode: 0432

Filename: 0432_fbi_2019.xlsm

Website: www.stratfordnj.org

Phone Number: (856) 783-0600

Mailing Address: 307 Union Ave

[Email the UFB if not using Outlook](#)

Municipality: Stratford **State:** NJ **Zip:** 08084

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Josh		Keenan	12/31/2019	joshkeenan@stratfordnj.org

Chief Administrative Officer

Michaela		Bosler		michaelabosler@stratfordnj.org
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Chief Financial Officer

John	J	Fabritiis		johnfabritiis@stratfordnj.org
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Municipal Clerk

Michaela		Bosler		michaelabosler@stratfordnj.org
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Registered Municipal Accountant

Scott	P	Barron		sbarron@bowmanllp.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Tina		Lomano	12/31/2019	tinalomanno@stratfordnj.org
Linda		Hall	12/31/2019	lindahall@stratfordnj.org
Pat		Gilligan	12/31/2020	patgilligan@stratfordnj.org
Tom		Collins	12/31/2020	tomcollins@stratfordnj.org
Frank		Hartman	12/31/2021	frankhartman@stratfordnj.org
Patrick		Green	12/31/2021	patgreen@stratfordnj.org



USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	36.40%	\$153,982.57	\$423,000.00	\$576,982.57	\$561,982.57		\$15,000.00					
08	Local Revenue	67.81%	\$330,227.63	\$487,000.00	\$817,227.63	\$468,000.00		\$349,227.63					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$720,632.00	\$720,632.00	\$720,632.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	164.87%	\$58,735.03	\$35,624.97	\$94,360.00	\$94,360.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-98.20%	(\$526,542.94)	\$536,179.86	\$9,636.92	\$9,636.92							
08	Other Special Items	51.79%	\$143,740.95	\$277,557.25	\$421,298.20	\$421,298.20							
15	Receipts from Delinquent Taxes	-6.45%	(\$20,000.00)	\$310,000.00	\$290,000.00	\$290,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.87%	(\$34,205.63)	\$3,909,705.63	\$3,875,500.00	\$3,875,500.00							
07	Minimum Library Tax	2.18%	\$3,103.15	\$142,262.90	\$145,366.05	\$145,366.05							
54	Open Space Levy Tax	-0.47%	(\$268.70)	\$57,516.06	\$57,247.36		\$57,247.36						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.58%	\$108,772.06	\$6,899,478.67	\$7,008,250.73	\$6,586,775.74	\$57,247.36	\$364,227.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	5.00	13.00	25.14%	\$116,446.46	\$463,165.42	\$579,611.88	\$522,662.13		\$56,949.75					
21	Land-Use Administration		1.00	6.05%	\$1,037.22	\$17,156.57	\$18,193.79	\$18,193.79							
22	Uniform Construction Code			#DIV/0!	\$0.00		\$0.00								
23	Insurance			-9.51%	(\$89,358.36)	\$940,029.00	\$850,670.64	\$775,218.64		\$75,452.00					
25	Public Safety	16.00	18.00	-5.02%	(\$100,917.55)	\$2,008,346.68	\$1,907,429.13	\$1,905,382.15	\$2,046.98						
26	Public Works	5.00		-11.80%	(\$100,475.88)	\$851,689.74	\$751,213.86	\$582,749.64	\$7,589.94	\$160,874.28					
27	Health and Human Services			35.76%	\$6,723.32	\$18,801.88	\$25,525.20	\$25,525.20							
28	Parks and Recreation			-100.00%	(\$55,000.00)	\$55,000.00	\$0.00								
29	Education (including Library)			-16.22%	(\$28,643.01)	\$176,605.56	\$147,962.55	\$147,962.55							
30	Unclassified			25.00%	\$3,100.00	\$12,400.00	\$15,500.00	\$15,500.00							
31	Utilities and Bulk Purchases			17.42%	\$24,850.00	\$142,660.00	\$167,510.00	\$152,010.00		\$15,500.00					
32	Landfill / Solid Waste Disposal			20.51%	\$39,989.61	\$195,010.39	\$235,000.00	\$235,000.00							
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			9.65%	\$58,978.03	\$611,351.13	\$670,329.16	\$634,329.16		\$36,000.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			233.73%	\$83,267.79	\$35,624.97	\$118,892.76	\$118,892.76							
43	Court and Public Defender	2.00	4.00	12.90%	\$25,207.53	\$195,428.82	\$220,636.35	\$220,636.35							
44	Capital			0.00%	\$0.00	\$28,000.00	\$28,000.00	\$28,000.00							
45	Debt			14.31%	\$83,835.60	\$586,020.00	\$669,855.60	\$650,404.00		\$19,451.60					
46	Deferred Charges			81.63%	\$40,000.00	\$49,000.00	\$89,000.00	\$89,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$455,672.45	\$455,672.45	\$455,672.45							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	28.00	36.00	1.59%	\$109,040.76	\$6,841,962.61	\$6,951,003.37	\$6,577,138.82	\$9,636.92	\$0.00	\$364,227.63	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2018 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2018 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	33	\$1,952,000.00	0.48%	15A Public Schools	12	\$82,411,800.00	50.69%
2 Residential	2,109	\$332,256,900.00	81.39%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	46	\$17,495,800.00	10.76%
4A Commercial	102	\$54,944,900.00	13.46%	15D Church and Charities	21	\$58,511,100.00	35.99%
4B Industrial	11	\$19,051,800.00	4.67%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt	23	\$4,157,200.00	2.56%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$100.00	0.00%				
Total	2,256	\$408,205,700.00	100.00%	Total	102	\$162,575,900.00	100.00%
Average Ratio (%), Assessed to True Value				96.55%			
Equalized Valuation, Taxable Properties				\$422,792,024.86			
Total # of property tax appeals filed in 2018				County Tax Board 10.00			
				State Tax Court			
Number of 2018 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2018				\$0.00			

Percentage of Exempt vs.
Non-Exempt Properties 39.83%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	11		\$141,900.00	\$6,088.93
J Dwelling Abatement	4		\$80,400.00	\$3,449.96
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	15	0.00	222,300.00	9,538.89

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	33,131.02	\$30,776.61				\$2,354.41
Supervisory Staff (Department Heads & Managers)	5.00	1.00	607,246.71	\$416,966.52	\$11,914.21	\$55,748.42	\$89,391.21	\$33,226.35
Police Officers (Including Superior Officers)	15.00	3.00	2,094,172.85	\$1,449,662.16	\$152,888.50	\$215,564.76	\$163,708.61	\$112,348.82
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	11.00	3.00	517,535.04	\$370,374.00	\$11,372.17	\$47,090.26	\$59,994.63	\$28,703.98
All Other Non-Union Employees not listed above		32.00	116,148.37	\$107,794.31				\$8,354.06
Totals	31.00	46.00	3,368,233.99	\$2,375,573.60	\$176,174.88	\$318,403.44	\$313,094.45	\$184,987.62

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	8.00	\$10,967.28	\$87,738.24	7.00	\$10,857.12	\$75,999.84
Parent & Child	2.00	\$20,093.04	\$40,186.08	2.00	\$19,897.68	\$39,795.36
Employee & Spouse (or Partner)	3.00	\$22,673.20	\$68,019.60	3.00	\$22,712.20	\$68,136.60
Family	9.00	\$31,390.44	\$282,513.96	9.00	\$30,813.85	\$277,324.65
Employee Cost Sharing Contribution (enter as negative -)			(\$122,910.07)			(\$112,388.99)
Subtotal	22.00		\$355,547.81	21.00		\$348,867.46
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	7	\$5,076.24	\$35,533.68	9	\$7,489.38	\$67,404.42
Parent & Child	1	\$9,785.28	\$9,785.28	1	\$15,584.28	\$15,584.28
Employee & Spouse (or Partner)	4	\$8,651.16	\$34,604.64	4	\$13,078.02	\$52,312.08
Family	4	\$21,045.15	\$84,180.60	4	\$32,645.49	\$130,581.96
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	16.00		\$164,104.20	18.00		\$265,882.74
GRAND TOTAL	38.00		\$519,652.01	39.00		\$614,750.20

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	Current Year				
	Debt	Deductions		Debt	Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets
Local School Debt	\$4,081,000.00	\$4,081,000.00	\$0.00	Utility Fund - Principal	\$17,100.00			
Regional School Debt	\$1,515,349.73	\$1,515,349.73	\$0.00	Utility Fund - Interest	\$2,351.60			
Utility Fund Debt				Bond Anticipation Notes - Principal	\$578,404.00			
0	\$119,700.00	\$119,700.00	\$0.00	Bond Anticipation Notes - Interest	\$72,000.00			
0			\$0.00	Bonds - Principal				
0			\$0.00	Bonds - Interest				
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
0			\$0.00	Total	\$669,855.60	\$0.00	\$0.00	\$0.00
<u>Municipal Purposes</u>								
Debt Authorized			\$0.00	Total Principal	\$595,504.00	\$0.00	\$0.00	\$0.00
Notes Outstanding	\$3,682,603.00		\$3,682,603.00	Total Interest	\$74,351.60	\$0.00	\$0.00	\$0.00
Bonds Outstanding			\$0.00	% of Total Current Year Budget	9.64%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$9,398,652.73	\$5,716,049.73	\$3,682,603.00	Description	Debt Not Listed Above			
Population (2010 census)	7,040			Total Guarantees - Governmental				
Per Capita Gross Debt	\$1,335.04			Total Guarantees - Other				
Per Capita Net Debt	\$523.10			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$430,039,173.00		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.86%		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating		X		

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
