



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: Filename:

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook Municipality: State: Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Josh		Keenan	12/31/2019	joshkeenan@stratfordnj.org

Chief Administrative Officer

Ben		Angeli		benangeli@stratfordnj.org
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Chief Financial Officer

John	J	Fabritiis		johnfabritiis@stratfordnj.org
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Municipal Clerk

Ben		Angeli		benangeli@stratfordnj.org
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Registered Municipal Accountant

Scott	P	Barron		sbarron@bowmanllp.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Frank		Hartman	12/31/2018	frankhartman@stratfordnj.org
Patrick		Green	12/31/2018	patgreen@stratfordnj.org
Linda		Hall	12/31/2019	lindahall@stratfordnj.org
Tina		Lomanno	12/31/2019	tinalomanno@stratfordnj.org
Pat		Gilligan	12/31/2020	patgilligan@stratfordnj.org
Tom		Collins	12/31/2020	tomcollons@stratfordnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.933	\$3,845,797.49	22.02%	\$1,468.35	Municipal Purpose Tax	ACTUAL	\$3,909,705.63
Municipal Library	0.034	\$142,409.90	0.82%	\$53.51	Municipal Library	ACTUAL	\$142,262.90
Municipal Open Space	0.013	\$57,247.36	0.33%	\$20.46	Municipal Open Space	ACTUAL	\$57,247.36
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.696	\$6,986,608.00	40.01%	\$2,669.16	Local School District	ESTIMATED	\$7,126,340.00
Regional School District	0.691	\$2,843,494.00	16.28%	\$1,087.49	Regional School District	ESTIMATED	\$2,900,364.00
County Purposes	0.850	\$3,501,534.06	20.05%	\$1,337.73	County Purposes	ESTIMATED	\$3,658,809.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.021	\$85,533.64	0.49%	\$33.05	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	4.238	\$17,462,624.45	100.00%	\$6,669.75	Total ESTIMATED amount to be raised by taxes		\$17,794,728.89
Total Taxable Valuation as of October 1, 2017		<u>\$411,807,800.00</u>			Revenue Anticipated, Excluding Tax Levy		<u>2,673,411.79</u>
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		<u>6,127,444.97</u>
Current Year Average Residential Assessment		<u>\$157,379.70</u>			Total Non-Municipal Tax Levy		<u>\$13,742,760.36</u>
Prior Year to Current Year Comparison					Amount to be Raised by Taxes - Before RUT		<u>\$17,196,793.54</u>
Comparison - Municipal Purposes Tax Rate					Reserve for Uncollected Taxes (RUT)		<u>\$451,804.10</u>
	Prior Year	Current Year	% Change (+/-)		Total Amount to be Raised by Taxes		<u>\$17,648,597.64</u>
	0.933	0.949	1.71%		% of Tax Collections used to Calculate RUT		<u>97.44%</u>
Comparison - Municipal Purposes Tax Levy					If % used exceeds the actual collection % then reference the statutory exception used		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Tax Collections - ACTUAL as of Prior Year		
	\$3,845,797.49	\$3,909,705.63	1.66%	\$63,908.14	Total Tax Revenue, Collections CY 2017		<u>17,133,510.36</u>
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)					Total Tax Levy, CY 2017		<u>17,474,482.63</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2017		<u>98.05%</u>
	\$1,468.35	\$1,493.53	1.72%	\$25.18	Delinquent Taxes - December 31, 2017		<u>\$327,636.71</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	21.72%	\$79,051.13	\$363,948.87	\$443,000.00	\$423,000.00		\$20,000.00					
08	Local Revenue	-22.94%	(\$246,257.37)	\$1,073,395.02	\$827,137.65	\$487,000.00		\$340,137.65					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$720,632.00	\$720,632.00	\$720,632.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	97.92%	\$17,624.97	\$18,000.00	\$35,624.97	\$35,624.97							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	13.32%	\$32,601.62	\$244,733.05	\$277,334.67	\$277,334.67							
08	Other Special Items	-8.35%	(\$25,280.19)	\$302,837.44	\$277,557.25	\$277,557.25							
15	Receipts from Delinquent Taxes	-5.99%	(\$19,743.31)	\$329,743.31	\$310,000.00	\$310,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.55%	(\$61,517.76)	\$3,971,223.39	\$3,909,705.63	\$3,909,705.63							
07	Minimum Library Tax	-0.10%	(\$147.00)	\$142,409.90	\$142,262.90	\$142,262.90							
54	Open Space Levy Tax	-0.23%	(\$130.61)	\$57,377.97	\$57,247.36		\$57,247.36						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.10%	(\$223,798.52)	\$7,224,300.95	\$7,000,502.43	\$6,583,117.42	\$57,247.36	\$360,137.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20	5.00	13.00	0.91%	\$4,514.91	\$498,032.62	\$502,547.53	\$466,165.42			\$36,382.11					
21		1.00	-74.43%	(\$49,941.68)	\$67,098.25	\$17,156.57	\$17,156.57								
22			#DIV/0!	\$0.00		\$0.00									
23			10.61%	\$97,515.40	\$918,920.60	\$1,016,436.00	\$940,029.00			\$76,407.00					
25	16.00	18.00	-7.61%	(\$152,782.99)	\$2,006,846.39	\$1,854,063.40	\$1,854,063.40								
26	5.00		83.99%	\$481,799.42	\$573,653.14	\$1,055,452.56	\$561,152.96	\$270,000.00	\$57,247.36	\$167,052.24					
27			121.59%	\$10,316.80	\$8,485.08	\$18,801.88	\$18,801.88								
28			-100.00%	(\$25,000.00)	\$25,000.00	\$0.00									
29			-18.04%	(\$31,893.16)	\$176,752.56	\$144,859.40	\$144,859.40								
30			113.79%	\$6,600.00	\$5,800.00	\$12,400.00	\$12,400.00								
31			13.34%	\$18,945.12	\$142,014.88	\$160,960.00	\$142,660.00			\$18,300.00					
32			2.55%	\$5,023.06	\$197,322.00	\$202,345.06	\$195,010.39	\$7,334.67							
35			#DIV/0!	\$0.00		\$0.00									
36			13.22%	\$74,092.26	\$560,258.87	\$634,351.13	\$611,351.13			\$23,000.00					
37			#DIV/0!	\$0.00		\$0.00									
42			97.92%	\$17,624.97	\$18,000.00	\$35,624.97	\$35,624.97								
43			-8.29%	(\$17,254.34)	\$208,069.52	\$190,815.18	\$190,815.18								
44			#DIV/0!	\$0.00		\$0.00									
45			27.75%	\$141,196.30	\$508,820.00	\$650,016.30	\$611,020.00			\$38,996.30					
46			-26.87%	(\$18,000.00)	\$67,000.00	\$49,000.00	\$49,000.00								
48			#DIV/0!	\$0.00		\$0.00									
50			0.00%	\$0.00	\$455,672.45	\$455,672.45	\$455,672.45								
55			#DIV/0!	\$0.00		\$0.00									
Total	28.00	36.00	8.74%	\$562,756.07	\$6,437,746.36	\$7,000,502.43	\$6,305,782.75	\$277,334.67	\$57,247.36	\$360,137.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	33	\$1,952,000.00	0.47%	15A Public Schools	12	\$82,411,800.00	51.75%	
2 Residential	2,113	\$332,543,300.00	80.75%	15B Other Schools			0.00%	
3A/3B Farm			0.00%	15C Public Property	45	\$14,859,800.00	9.33%	
4A Commercial	102	\$58,260,700.00	14.15%	15D Church and Charities	21	\$58,511,100.00	36.74%	
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%	
4C Apartments	11	\$19,051,800.00	4.63%	15F Other Exempt	19	\$3,477,000.00	2.18%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	2,259	\$411,807,800.00	100.00%	Total	97	\$159,259,700.00	100.00%	
Average Ratio (%), Assessed to True Value		96.55%		Percentage of Exempt vs. Non-Exempt Properties				38.67%
Equalized Valuation, Taxable Properties		\$426,522,837.91						
Total # of property tax appeals filed in 2017		County Tax Board				10.00		
		State Tax Court						
Number of 2017 County Tax Board decisions appealed to Tax Court								
Number of pending property tax appeals in State Tax Court								
Amount paid out by municipality for tax appeals in 2017		\$67,636.70						

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	25		\$363,500.00	\$15,405.13
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	25	0.00	363,500.00	15,405.13

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	33,131.02	\$30,776.61				\$2,354.41
Supervisory Staff (Department Heads & Managers)	5.00	1.00	575,465.65	\$400,067.55	\$3,905.58	\$52,088.03	\$88,500.55	\$30,903.94
Police Officers (Including Superior Officers)	15.00	1.00	2,224,779.64	\$1,405,727.90	\$121,263.11	\$384,466.58	\$196,507.24	\$116,814.81
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	8.00	2.00	492,306.87	\$337,948.91	\$15,000.00	\$45,183.77	\$67,173.60	\$27,000.59
All Other Non-Union Employees not listed above		25.00	108,066.19	\$100,386.61				\$7,679.58
Totals	28.00	36.00	3,433,749.37	\$2,274,907.58	\$140,168.69	\$481,738.38	\$352,181.39	\$184,753.33

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	7.00	\$10,857.12	\$75,999.84	7.00	\$11,146.51	\$78,025.57
Parent & Child	2.00	\$19,897.68	\$39,795.36	1.00	\$19,897.68	\$19,897.68
Employee & Spouse (or Partner)	3.00	\$22,712.20	\$68,136.60	3.00	\$21,221.04	\$63,663.12
Family	9.00	\$30,813.85	\$277,324.65	11.00	\$30,800.51	\$338,805.61
Employee Cost Sharing Contribution (enter as negative -)			(\$112,388.99)			(\$126,942.67)
Subtotal	21.00		\$348,867.46	22.00		\$373,449.31
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	9	\$7,489.38	\$67,404.42	10	\$7,059.74	\$70,597.40
Parent & Child	1	\$15,584.28	\$15,584.28	1	\$15,958.68	\$15,958.68
Employee & Spouse (or Partner)	4	\$13,078.02	\$52,312.08	4	\$16,108.59	\$64,434.36
Family	4	\$32,645.49	\$130,581.96	3	\$33,877.68	\$101,633.04
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	18.00		\$265,882.74	18.00		\$252,623.48
GRAND TOTAL	39.00		\$614,750.20	40.00		\$626,072.79

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2019	2020	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$4,361,000.00	\$4,361,000.00	\$0.00			
Regional School Debt	\$1,765,922.05	\$1,765,922.05	\$0.00			
Utility Fund Debt						
0	\$136,800.00	\$136,800.00	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized		\$0.00				
Notes Outstanding	\$3,772,780.00	\$3,772,780.00				
Bonds Outstanding		\$0.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$10,036,502.05	\$6,263,722.05	\$3,772,780.00			
Population (2010 census)	<u>7,040</u>					
Per Capita Gross Debt	<u>\$1,425.64</u>					
Per Capita Net Debt	<u>\$535.91</u>					
3 Yr. Average Property Valuation		<u>\$426,943,159.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.88%</u>				
Utility Fund - Principal			\$17,100.00			
Utility Fund - Interest			\$1,896.30			
Bond Anticipation Notes - Principal			\$534,020.00			
Bond Anticipation Notes - Interest			\$52,000.00			
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$605,016.30	\$0.00	\$0.00	\$0.00
Total Principal			\$551,120.00	\$0.00	\$0.00	\$0.00
Total Interest			\$53,896.30	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			8.64%			
Description		Debt Not Listed Above				
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating		<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>		
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating			X			

USER FRIENDLY BUDGET SECTION - Notes

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