



State of New Jersey Local Government Services

Year: 2016 **Municipal User Friendly Budget**

MUNICIPALITY: 0432 Stratford Borough - County of Camden

Introduced

Municode: 0432

Filename: 0432_fbi_2016.xlsm

Website: www.stratfordnj.org

Phone Number: (856) 783-0600

Mailing Address: 307 Union Ave

[Email the UFB if not using Outlook](#)

Municipality: Stratford **State:** NJ **Zip:** 08084

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Josh		Keenan	12/31/2019	joshkeenan@stratfordnj.org

Chief Administrative Officer

John	D	Keenan Jr.		johnkeenan@stratfordnj.org
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Chief Financial Officer

John	J	Fabritiis		johnfabritiis@stratfordnj.org
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Municipal Clerk

John	D	Keenan Jr.		johnkeenan@stratfordnj.org
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Registered Municipal Accountant

Michael		Holt		mholt@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Ben	G	Angeli	12/31/2016	benangeli@stratfordnj.org
Kathleen	Holly	Tate	12/31/2016	hollytate@stratfordnj.org
John	D	Dudley	12/31/2017	johndudley@stratfordnj.org
David		Gray	12/31/2017	davidgray@stratfordnj.org
Patrick	B	Green	12/31/2018	patrickgreen@stratfordnj.org
Frank	E	Hartman Jr.	12/31/2018	frankhartman@stratfordnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.888	\$3,677,008.54	22.00%	\$1,394.04	Municipal Purpose Tax	ACTUAL	\$3,778,017.32
Municipal Library	0.035	\$144,088.30	0.86%	\$54.95	Municipal Library	ACTUAL	\$142,270.04
Municipal Open Space	0.014	\$57,247.36	0.34%	\$21.98	Municipal Open Space	ACTUAL	\$57,247.36
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.538	\$6,360,807.00	38.06%	\$2,414.45	Local School District	ESTIMATED	\$6,488,033.00
Regional School District	0.702	\$2,901,209.00	17.36%	\$1,102.04	Regional School District	ESTIMATED	\$2,959,233.00
County Purposes	0.843	\$3,483,930.84	20.85%	\$1,323.39	County Purposes	ESTIMATED	\$3,641,584.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.021	\$86,248.50	0.52%	\$32.97	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	4.041	\$16,710,539.54	100.00%	\$6,343.81	Total ESTIMATED amount to be raised by taxes		\$17,066,384.72
Total Taxable Valuation as of October 1, 2015 <u>\$418,088,800.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>2,032,808.89</u>		
Current Year Average Residential Assessment <u>\$156,986.11</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u></u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$13,146,097.36		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$11,113,288.47		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$304,864.69		
0.888	0.904	1.76%			Total Amount to be Raised by Taxes \$11,418,153.16		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.33%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <u></u>		
\$3,677,008.54	\$3,778,017.32	2.75%	\$101,008.78		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2015 <u>16,334,583.00</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2015 <u>16,766,214.43</u>		
\$1,394.04	\$1,418.53	1.76%	\$24.49		% of Taxes Collected, CY 2015 <u>97.43%</u>		
					Delinquent Taxes - December 31, 2015 <u>\$435,969.61</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-5.11%	(\$21,325.08)	\$417,648.55	\$396,323.47	\$340,000.00		\$56,323.47					
08	Local Revenue	-7.57%	(\$39,260.91)	\$518,760.91	\$479,500.00	\$464,500.00		\$15,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$720,632.00	\$720,632.00	\$720,632.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	0.00%	\$0.00	\$18,000.00	\$18,000.00	\$18,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-99.06%	(\$599,715.23)	\$605,431.03	\$5,715.80	\$5,715.80							
08	Other Special Items	-26.94%	(\$53,087.84)	\$197,048.93	\$143,961.09	\$143,961.09							
15	Receipts from Delinquent Taxes	-4.14%	(\$14,689.52)	\$354,689.52	\$340,000.00	\$340,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	0.48%	\$19,929.56	\$4,140,335.12	\$4,160,264.68	\$3,778,017.32	\$57,247.36	\$325,000.00					
07	Minimum Library Tax	-1.26%	(\$1,818.26)	\$144,088.30	\$142,270.04	\$142,270.04							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-9.98%	(\$709,967.28)	\$7,116,634.36	\$6,406,667.08	\$5,953,096.25	\$57,247.36	\$396,323.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	4.00	12.00	6.32%	\$26,824.30	\$424,553.24	\$451,377.54	\$451,377.54								
21			-72.40%	(\$44,288.57)	\$61,171.18	\$16,882.61	\$16,882.61								
22			#DIV/0!	\$0.00		\$0.00									
23			8.54%	\$69,198.69	\$809,899.71	\$879,098.40	\$878,898.40			\$200.00					
25	16.00	22.00	-5.26%	(\$99,593.44)	\$1,894,165.32	\$1,794,571.88	\$1,794,571.88								
26	4.00	1.00	-28.80%	(\$354,498.25)	\$1,231,015.53	\$876,517.28	\$525,793.81			\$350,723.47					
27			4.86%	\$372.56	\$7,670.66	\$8,043.22	\$8,043.22								
28			3.14%	\$1,740.28	\$55,507.08	\$57,247.36			\$57,247.36						
29			-19.26%	(\$34,546.26)	\$179,412.80	\$144,866.54	\$144,866.54								
30			0.34%	\$50.00	\$14,550.00	\$14,600.00	\$14,600.00								
31			-26.86%	(\$53,427.05)	\$198,937.05	\$145,510.00	\$145,510.00								
32			-2.46%	(\$4,500.00)	\$183,000.00	\$178,500.00	\$178,500.00								
35			#DIV/0!	\$0.00		\$0.00									
36			5.77%	\$31,807.01	\$551,434.99	\$583,242.00	\$557,242.00			\$26,000.00					
37			#DIV/0!	\$0.00		\$0.00									
42			0.00%	\$0.00	\$18,000.00	\$18,000.00	\$18,000.00								
43	2.00	4.00	4.65%	\$8,942.50	\$192,175.30	\$201,117.80	\$201,117.80								
44			-34.15%	(\$14,000.00)	\$41,000.00	\$27,000.00	\$27,000.00								
45			-25.44%	(\$168,050.00)	\$660,470.00	\$492,420.00	\$473,020.00			\$19,400.00					
46			106.67%	\$32,000.00	\$30,000.00	\$62,000.00	\$62,000.00								
48			#DIV/0!	\$0.00		\$0.00									
50			-0.17%	(\$753.62)	\$456,426.07	\$455,672.45	\$455,672.45								
55			#DIV/0!	\$0.00		\$0.00									
Total	26.00	39.00	-8.60%	(\$602,721.85)	\$7,009,388.93	\$6,406,667.08	\$5,953,096.25	\$0.00	\$57,247.36	\$396,323.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2015 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2015 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	32	\$1,910,700.00	0.46%	15A Public Schools	11	\$81,963,800.00	51.66%
2 Residential	2,117	\$332,339,600.00	80.45%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	45	\$14,859,800.00	9.37%
4A Commercial	101	\$59,786,600.00	14.47%	15D Church and Charities	21	\$58,695,300.00	36.99%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments	11	\$19,051,800.00	4.61%	15F Other Exempt	17	\$3,149,700.00	1.99%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	2,261	\$413,088,700.00	100.00%	Total	94	\$158,668,600.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
96.91%				38.41%			
Equalized Valuation, Taxable Properties							
\$426,260,138.27							
Total # of property tax appeals filed in 2015							
				County Tax Board			
				10.00			
				State Tax Court			
				0.00			
Number of 2015 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2015							
\$14,971.90							

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total					Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	33,131.02	\$30,776.61				\$2,354.41
Supervisory Staff (Department Heads & Managers)	4.00	2.00	778,032.68	\$563,383.50	\$20,855.12	\$78,657.42	\$70,407.80	\$44,728.84
Police Officers (Including Superior Officers)	14.00	2.00	1,955,301.47	\$1,205,443.01	\$111,075.38	\$299,425.92	\$242,110.77	\$97,246.39
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	8.00	3.00	463,572.67	\$324,699.86	\$35,375.87	\$35,050.36	\$40,710.32	\$27,736.26
All Other Non-Union Employees not listed above		25.00	128,374.81	\$118,154.45				\$10,220.36
Totals	26.00	39.00	3,358,412.65	\$2,242,457.43	\$167,306.37	\$413,133.70	\$353,228.89	\$182,286.26

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	4.00	\$9,226.97	\$36,907.88	3.00	\$10,760.76	\$32,282.28
Parent & Child	1.00	\$13,942.32	\$13,942.32	1.00	\$18,138.24	\$18,138.24
Employee & Spouse (or Partner)	3.00	\$16,913.22	\$50,739.66	2.00	\$21,549.36	\$43,098.72
Family	12.00	\$23,085.60	\$277,027.20	16.00	\$28,189.76	\$451,036.16
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	20.00		\$378,617.06	22.00		\$544,555.40
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	9	\$6,772.04	\$60,948.36	9	\$6,455.72	\$58,101.48
Parent & Child	1	\$14,692.32	\$14,692.32	1	\$13,928.28	\$13,928.28
Employee & Spouse (or Partner)	4	\$15,037.12	\$60,148.48	3	\$12,377.76	\$37,133.28
Family	3	\$31,642.84	\$94,928.52	4	\$28,722.12	\$114,888.48
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	17.00		\$230,717.68	17.00		\$224,051.52
GRAND TOTAL	37.00		\$609,334.74	39.00		\$768,606.92

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA Local 30 Members	539.15	\$67,732.98	X		
Chief of Police	156.00	\$33,487.96			X
Totals	695.15	\$101,220.94			
Total Funds Reserved as of end of 2015		\$58,019.87			
Total Funds Appropriated in 2016		\$10,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2017	2018	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$4,871,000.00	\$4,871,000.00	\$0.00				
Regional School Debt	\$2,213,530.88	\$2,213,530.88	\$0.00				
Utility Fund Debt							
Sewer	\$171,000.00	\$171,000.00	\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized			\$0.00				
Notes Outstanding	\$3,022,158.00		\$3,022,158.00				
Bonds Outstanding			\$0.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$10,277,688.88	\$7,255,530.88	\$3,022,158.00				
Population (2010 census)	<u>7,040</u>						
Per Capita Gross Debt	<u>\$1,459.90</u>						
Per Capita Net Debt	<u>\$429.28</u>						
3 Yr. Average Property Valuation		<u>\$431,286,070.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.70%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$464,120.00			
Bond Anticipation Notes - Interest				\$28,300.00			
Bonds - Principal							
Bonds - Interest							
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$492,420.00	\$0.00	\$0.00	\$0.00
Total Principal				\$464,120.00	\$0.00	\$0.00	\$0.00
Total Interest				\$28,300.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget				<u>7.69%</u>			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating							
Year of Last Rating							
Mark "X" if Municipality has no bond rating		X					

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Stratford Board of Education	Maintenance of Grounds		1/1/2011		\$18,000.00
Receiving	Borough of Magnolia	Trash Collection		6/1/2005		\$246,793.80

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
